

## Sustainability Risks

St. Petri Capital has developed a Responsible Investment Policy to ensure that sustainability risks are integrated into the investment decision process. We believe that this step will contribute to enhancing St. Petri Capital's risk-adjusted return.

St. Petri Capital understands sustainability risks as an event or several events, in the realm of environment, social or governance, that can or will have a negative material impact on an investment's value.

Sustainability risks are integrated in our investment decision process by:

- Ensuring that our portfolio managers and analysts have access to relevant ESG information to assess the sustainability risks and opportunities associated with an (potential) investment in a company.
- Following the steps laid out in our Responsible Investment Policy and thereby
  - Including sustainability risks and opportunities in our stock valuation process
  - Ensuring sustainability risks and opportunities are an integral part of our investment decision process.

Sustainability risk and opportunities are integrated on equal levels with the more traditional elements in our fundamental investment decision process.

The process is supported by our ESG manager in the form of additional analysis or information gathering.

This statement is part of St. Petri Capital's overall Responsible Investment Policy framework under the supervision of St. Petri Capital's Responsibility Committee.